



Financial Aid Office • 650 W. Easterday Ave • Sault Ste. Marie, Michigan 49783
906-635-2678 • Fax: 906-635-6669

EXPLANATION OF ASSETS
2009-10 FAFSA

STUDENT NAME: _____ **ID** _____

PARENT'S NAME (for dependent students under the age of 24)

Your financial aid application listed an amount for assets that is in conflict with information from your federal tax return.

Please identify the source of assets listed on your Federal Tax 1040 Form,

Taxable Interest Line 8a. \$ _____

Ordinary Interest Line 9a. \$ _____

Source: _____

Value of the asset at time of completing the FAFSA \$ _____

If you no longer own the asset reported to the IRS on line 8a or 9a, please attach evidence of the sale or disposal of the asset.

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments do not include the home you live in, the value of life insurance and retirement plans (pension funds, annuities, non-educational IRAs, Keogh plans, etc.), or the cash, savings and checking accounts already reported above.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

I/We certify that the information listed is a complete and accurate statement of assets as of the FAFSA filing date.

Student's Signature

Date

Parent's Signature

RETURN FORM TO:

Lake Superior State University
Financial Aid Office
650 West Easterday Avenue
Sault Ste. Marie, MI 49783-1699