



Financial Aid Office • 650 W. Easterday Ave • Sault Ste. Marie, Michigan 49783  
906-635-2678 • Fax: 906-635-6669

## Asset Verification

As of the date your FAFSA was first submitted: \_\_\_\_\_ for year: \_\_\_\_\_  
(use your initial application date on your FAFSA) (exp. 2010-11)

Student Name: \_\_\_\_\_

Student ID: \_\_\_\_\_

Please submit further information concerning your assets and cash on hand as of the original filing date of your FAFSA. If you have changed asset information on your student aid report, please send documentation to our office showing why it has changed. Do not include the value of the home you live in.

(Student/and spouse)

(Parent)

\$ \_\_\_\_\_ Total balance of cash, savings, checking. \$ \_\_\_\_\_

\$ \_\_\_\_\_ Net worth of current investments. \$ \_\_\_\_\_

\$ \_\_\_\_\_ Net worth of business\* and/or invest farm. \$ \_\_\_\_\_

(do not include the value of a small business with < 100 employees)

### TO CERTIFY STATEMENT, PLEASE SIGN, DATE & RETURN.

Signature (Parent) \_\_\_\_\_

Signature (Student) \_\_\_\_\_

Date \_\_\_\_\_

#### RETURN FORM TO:

**Lake Superior State University  
Financial Aid Office  
650 West Easterday Avenue  
Sault Ste. Marie, MI 49783-1699  
Fax: 906-635-6669**

#### Definitions for above information:

**Net worth** means current value minus debt. If net worth is negative, enter "0" (zero).

**Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting education savings plans, call 1-800-433-3243. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Investments do not include** the home you live in, the value of life insurance and retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.), or the cash, savings and checking accounts already reported above.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **Do not include the value of a small business that you (your spouse and/or your parents) own and control that has 100 or fewer full-time or full-time equivalent employees.**