

U.S. Bank
 Student Loan Processing Center
 P.O. Box 82522
 Lincoln, NE 68501-2522

Loan Interest Rate & Fees

Your interest rate will be

7.99 %

After the rate is set, your rate will be fixed.

Your starting Interest Rate (upon approval)

If approved, the interest rate you pay will be 7.99 %.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate could not move lower or higher than the rate on this form.

The rate will be fixed for the life of the loan after you are approved.

Loan Fees

Application Fee: \$0

Origination Fee: \$0

Repayment Fee: \$0

Reserve Fee: 2% to 9% of the amount financed. For more information on this fee, see the reference notes.

Late Charge: \$15.00 or 15% of the late payment amount, whichever is less.

Loan Cost Example

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 15 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000	7.99%	15 years Starting after the Interim Period	\$25,303
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	7.99%	15 years Starting after the Interim Period	\$22,622*
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	7.99%	15 years Starting immediately after final disbursement	\$18,893

*Total Paid includes \$3,729 interest paid in Interim and \$18,893 in Repayment Periods.

About this example

The repayment example assumes that an Interim Period of 45 months in school and six months in grace period before repayment begins. It is based on the example rate provided above and the highest possible associated fees. The minimum monthly payment is \$50.00. The repayment term is 15 years. You may prepay the loan in whole or part at any time without penalty.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS For Students	5.0% fixed
STAFFORD For Students	4.5% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized and Graduate
PLUS For Parents and Graduate/Professional Students	7.9% fixed Federal Direct Loan

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for the Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Fixed Rate

- This loan has a Fixed Interest Rate.

Reserve Fee

- The reserve fee you will pay will be determined after you apply.
- The reserve fee will be 2% to 9% of the amount financed.
- The reserve fee will be based on your credit history and other factors, such as your cosigner's credit history (if applicable). Reserve fees are typically higher without a cosigner.
- If approved, we will notify you of the reserve fee you qualify for within the stated range.

Eligibility Criteria

- Must be enrolled and making satisfactory academic progress in a bachelor's degree or post-baccalaureate program at an eligible college or university.
- Borrower and cosigner(s) must be at least 18 years of age.
- Borrower **or** cosigner(s) must be a U.S. Citizen or a Permanent Resident.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

Your loan is subject to all of the terms and conditions of your credit agreement/promissory note. To obtain a copy of your credit agreement/promissory note, please call: 800-242-1200, email: studentloans@usbank.com or visit usbank.com/studentloans.