

Dave Eitland Memorial Endowed Scholarship

- : The name of this endowment shall be the Dave Eitland Memorial Endowed Scholarship. <Short Biography on Dave>
- : To provide financial assistance to LSSU upper class full time students.
- : This named endowment was established by Dave Eitland. Contact person for this endowment is Leah Eitland, daughter of Dave Eitland.
- : This named endowed scholarship shall be established through annual donations of \$2,500 and a irrevocable beneficiary designation of a life insurance policy in Dave Eitland's name and owned by the LSSU Foundation until reaching the endowment level of \$25,000 or more. The principal of this endowment shall be held intact in perpetuity and only the income earned shall be utilized each year for the purpose of the endowment. Additional contributions may be made to the principal at any time.
- : Funds in this special account may be commingled with other funds for investment purposes. Investments shall be made to bring a good return, consistent with sound and safe investment procedures. The LSSU Foundation, as trustee of this account, shall keep records of all activities in this named account and shall make periodic reports to the donor. The Dave Eitland Memorial Endowed Scholarship shall be part of the annual audit of the LSSU Foundation.

The number and amount of the scholarship(s) will depend on the number of qualified applicants and the annual earnings of the fund.
- : Successful candidates will have at least sophomore class standing and maintained a 3.1 grade point average (4.0 scale) or as determined by the Selection Committee.

Scholarship recipients are chosen by the LSSU Financial Aid Committee based on scholarship selection criteria, developed in conjunction with the donor.
- : Publicity is approved and encouraged in regards to this endowment and to all future gifts. Publicity is also encouraged upon allocation of funds from the income on this named endowment.

President of LSSU or Foundation Chair

Date

Contributor

Date