

DESIGNATED SIGNATORY – FISCAL RESOLUTION

At a regular meeting of the _____ Public School Academy Board held on the _____ day of _____, 20____ the following resolution was adopted.

WHEREAS, pursuant to Article VIII (Schedule 2, Bylaws) of the Contract between Central Michigan University and the Public School Academy Board which provides for Contracts, Loans, Checks and Deposits; Special Corporate Acts; and

WHEREAS, Section 3 Checks, Drafts, Etc. provides that the payment of money, notes or other evidences of indebtedness issued in the name of the Academy, shall be signed by Academy Board members or Academy Board employees, which shall not include employees of the Academy Board’s Educational Service Provider, and in such manner as shall from time to time be determined by resolution of the Academy Board.

WHEREAS, this Board by majority vote has determined that the Academy shall designate the following officer or officers and/or agent or agents signatory authority on checks, drafts or other orders for payment of money, notes or other evidences of indebtedness issued in the name of the corporation:

Bank Account #1

Name on Account: _____

Name of Banking Institution: _____

Account Number: _____

Signatories: _____

Bank Account #2

Name on Account: _____

Name of Banking Institution: _____

Account Number: _____

Signatories: _____

Bank Account #3

Name on Account: _____

Name of Banking Institution: _____

Account Number: _____

Signatories: _____

Therefore, Be It Resolved that the Academy Board declares that individuals listed above are designated authorized signatories on checks, drafts, or other orders for payment of money, notes or other evidences of indebtedness issued in the name of the corporation.

Motion to adopt this Resolution approved by the following name vote:

Ayes: _____
(name of directors voting in favor of adoption):

Nays: _____
(name of directors voting against adoption):

Ayes: _____ Nays: _____

President/Chairperson Date

Secretary's Certification

I, _____, the duly elected Secretary of the _____
Academy Board of Directors, hereby certify that this is a true and correct copy of a resolution adopted
by the Academy board on the _____ day of _____, _____.

Board Secretary Signature