

Student Name	ID #
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Please complete form in blue or black ink. Incomplete forms will not be accepted

Upon review of your Free Application for Federal Student Aid (FAFSA) and/or your income tax return(s), additional information is needed to clarify the total value of your and/or your parents' assets. We may request additional documentation upon review of this form. **If your tax form indicates taxable interest, but you no longer own the asset, please explain on separate sheet.**

Provide the value of all assets as of the original date you completed your initial FAFSA.

STUDENT/ SPOUSE	CASH, SAVINGS AND CHECKING ACCOUNTS	PARENT (for dependent students)
\$	Total amount in cash, savings and checking accounts. You may be asked to supply bank statements as of FAFSA file date.	\$
INVESTMENT VALUE- DEFINITION <i>Investment value is how much the investment is worth today minus any debt used as collateral (including mortgages held) that is owed on it. Do not include the home you live in, family farm or cumulative amounts in retirement plans such as IRA, Keogh, 401K, 403B, annuities, pensions or life insurance policies.</i>		
\$	Rental property or vacant land - <i>includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member.</i>	\$
\$	Second home (i.e., cottage) - current value less debt	\$
\$	Installment and land contracts - includes mortgages held	\$
\$	Other – please specify: _____	\$
\$	Partnerships/ S Corporations	\$
\$	Trust funds - must report value even if access is restricted	\$
\$	Money Market or Mutual Funds	\$
\$	Certificate(s) of Deposit	\$
\$	Stocks, stock options, bonds and other securities	\$
\$	Commodities/Royalties	\$
\$	Education IRAs -report as parent asset for dependent student	\$
\$	College savings plan (529 plan) <i>Cash out value of all plans</i>	\$
\$	Money received through distribution of 529 Plan not owned by student or parent (such as grandparent or other relative)	\$
\$	Custodial accounts such as UGMA and UTMA (i.e., Uniform Gift to Minor account, must report as student's asset)	\$
BUSINESS AND INVESTMENT FARM VALUE- DEFINITION <i>Business and Investment Farm value is the market value of land, buildings, machinery, equipment, etc. today, minus any debt owed on it or debt for which business or investment farm was used as collateral. Business value does NOT include the value of a small business if your family owns and controls more than 50% of the business and has less than 100 employees. Farm value does NOT include the value of a family farm that you live on & operate.</i>		
\$	Business Value - NET WORTH OF BUSINESS (enter \$0 if the business is family owned and employs 100 or less employees)	\$
\$	Investment Farm Value - NET WORTH OF FARM (enter \$0 if the farm is a family farm that you and/or parents live on and operate)	\$
\$	Money received or paid on your behalf - not reported above	\$

I/We certify that the information listed is a complete and accurate statement of assets as of the initial 2018-19 FAFSA filing date of _____ . We will provide proof of these amounts upon request.

Student Signature	Date
Parent Signature	Date

Internal use **ONLY**

Reviewed: _____

Scanned: _____

ASSET-V3

RETURN FORM with attachments to:
 Lake Superior State University
 Financial Aid Office
 650 West Easterday Avenue
 Sault Ste. Marie, MI 49783-1699
 Phone: 906-635-2678 Fax: 906-635-6669
 Email: finaid@lssu.edu