

2021-2022 Appeal Parent PLUS Loan Exceptional Circumstances Inability to Repay Parent Loan

Student Name	ID #
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Please complete form in blue or black ink. Incomplete forms will not be accepted.

According to our records, either a Parent PLUS loan on your student's behalf has been approved or you are unable to apply for the loan due to outside restrictions, but you have indicated an inability to repay the loan. Federal regulations allow the Financial Aid Office to review special circumstances that would prevent the borrower from repaying a Parent Plus Loan if the reasons can be detailed and documented.

If an appeal is granted, the student may be allowed to borrow an additional Federal Unsubsidized Loan up to \$4,000 (freshmen -sophomore) or \$5,000 (junior or higher) for one academic year only.

To appeal this issue, you must provide detailed reasons in writing as to why you are unable to secure and repay a Federal Parent Plus Loan and supply the required third party documents that support your appeal. Your monthly income/expense statement may be included to support the appeal.

Reasons for inability to repay:	Required documents:
Parent receives only public assistance and cannot make loan payments	Expense worksheet and DSS Form (Department of Social Services) For the past and current academic year
Parent receives only disability benefits	SSI Form (Social Security Benefits) or documentation from other sources showing disability benefits
Parent is incarcerated	Letter from institution where parent is located Or copy of 'Order of Incarceration'
Parent has had adverse credit history in the past three years and is unable to borrow additional funds	Letter from the credit bureau or credit denial within the past three years and current income/expense statement.
Parent has filed for bankruptcy and as a condition of the filing, parent may not incur any additional debt	Letter from the attorney or court that borrower is restricted from incurring any additional debt as condition of the bankruptcy filing
Parent has extremely low income to debt ratio or debt burden or unusual circumstances that prohibit monthly payment	Most recent copy of federal tax return and other documentation of living expenses and monthly income that demonstrates an inability to repay the loan based on insufficient resources
Parent's whereabouts are not known	Documentation of contact attempts, verification from third parties, detailed letter explaining circumstances

If this appeal is approved, this form will serve to authorize Lake Superior State University to process an additional unsubsidized loan in the student's name, for the amount eligible, as a replacement of the Parent PLUS loan. I have read and understand the enclosed letter from LSSU which further describes my options.

Parent Section: REQUEST FOR EXCEPTION DUE TO INABILITY TO REPAY

I understand that by requesting this exception and not securing a Parent PLUS loan for my student, he/she may be offered an additional federal student loan. I understand that if my request for an exception is approved, but another parent applies for a loan or my circumstances change, the student loan will be cancelled in accordance with federal regulations. I agree to notify the Financial Aid Office promptly if circumstances change.

Parent Signature

Date

Student Section: REQUEST FOR ADDITIONAL FEDERAL STUDENT LOAN:

I would like my financial aid application to be processed for an additional unsubsidized direct loan through the Department of Education, in replacement of the Parent PLUS which has been denied. The amount should be the same as the PLUS loan amount was, or as indicated below. I understand the maximum amount is determined by the cost of attendance and other aid.

Student Name (Print)

ID #

Student Signature

Date

\$_____ Amount of Unsubsidized Federal Loan Requested*

**(The maximum Federal Unsubsidized Student Loan due to an appeal is limited to is \$4000 for Freshmen and Sophomore, and \$5,000 for Junior and Senior level students.)*

Reviewed by Director:_____ Date:_____

Approved for _____ academic year. Denied for _____ academic year -----

Internal use ONLY

Reviewed: _____

Scanned: _____

PPLAPL-SC6

RETURN FORMS TO:

Lake Superior State University
Financial Aid Office
650 West Easterday Avenue
Sault Ste. Marie, MI 49783-1699
Phone: 906-635-2678
Fax: 906-635-6669
Email: finaid@lssu.edu