

CARES Act Reporting (updated October 1, 2020)

Lake Superior State University officially acknowledges that it has received, signed, and returned three Certification and Agreement letters on April 13, 2020. Lake Superior State University (LSSU) received \$1,602,263 under Section 18004(a)(1) of the CARES Act, and assures the public that we will provide no less than 50% or \$801,132 for Emergency Grants to Students. LSSU also received \$78,587 under Section 18004(a)(2) of the CARES Act. A report on the disbursement status of the three awards is provided below.

Emergency Financial Aid Grants to Students

Award #P425E201034

Total amount awarded to LSSU: \$801,132

Total amount of Emergency Grants to Students as of September 30, 2020: \$531,900.

Estimated total eligible students: 1,602

Total number of students that have received Emergency Grants as of September 30, 2020: 776

LSSU students were required to complete an application for Emergency Financial Aid Grants. A link was active during application period and was found here: https://www.lssu.edu/wp-content/uploads/2020/04/LSSU-CARES-Grant_Fillable-Final.pdf. The application provided instruction to students that they must have had a current FAFSA on file with LSSU and have met Title IV eligibility requirements. The application required students to identify the expenses they incurred related to campus disruptions from COVID-19.

Eligibility for Emergency Financial Aid Grants for LSSU students was based on expenses they had incurred due to the disruption of campus operations such as: moving, software, internet or technology expenses, housing, food, dependent care, books and supplies, etc. Students had the opportunity to describe in writing what their disruption was, and were required to identify specific expenses that were disrupted. Applications were assessed by the Financial Aid team.

LSSU students were notified about the availability of these Emergency Financial Aid Grants, via press release, text message, email, social media and LSSU website.

Education Stabilization Fund (Reimbursements to LSSU)

Award #P425F201519

LSSU has received \$801,131 for use to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus, so long as such costs do not include payment to contractors for the provision of pre-enrollment recruitment activities; endowments; or capital outlays associated with facilities related to athletics, sectarian instruction, or religious worship.

\$288,811 has been drawn to reimburse the institution for costs associated with changes to instruction for the summer semester and for preparing LSSU for face-to-face instruction beginning in the fall semester 2020.

Higher Education Emergency Relief Fund - IHE/Strengthening Institutions Program

Award # P425M200242

LSSU has received \$78,587. All funds have been expended. All of the funds were used to reimburse various units for lost FY20 revenue due to COVID-19. Over 90% of the funds were disbursed to auxiliary areas.

More program guidance is available at the following

link: <https://www2.ed.gov/about/offices/list/ope/caresact.html>