

Lake Superior State University
ARP- Higher Education Emergency Relief Fund III Reporting
January 10, 2022- Quarterly Report

Lake Superior State University (OPEID 002293) signed and returned to the Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid Relief, and Economics Security (CARES) Act on April 13, 2020. On January 14, 2021 the U.S Department of Education announced an additional \$22.7 billion available to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic. On March 11, 2021 the American Rescue Plan Act of 2021 was signed into law providing \$39.6 billion This funding is allocated to the Higher Education Emergency Relief Fund III by the ARP.

LSSU's allocation of funding received through the ARP Act is \$5,095,529 LSSU will use no less than \$2,555,521 received under American Rescue Act to provide Emergency Financial Aid Grants directly to students.

The ARP requires that institutions prioritize student with exceptional need, such as students who receive Pell Grants, in awarding financial aid grants to students. To prioritize grants with exceptional need, LSSU has defined maximum award limits for students based on the Expected Family Contribution (EFC) from the FAFSA, which is a standardized data element used to confirm financial need.

For this Quarter ending January 10, 2022, we have not disbursed any new HEERF I, II, or III funds.

Based on LSSU's methodology of using the EFC from the FAFSA to prioritize students with exception need, the estimated number of LSSU eligible students to receive Emergency Financial Aid Grants, in the next quarter are approximately 1523 students enrolled in Spring 2022 semester.

For the most recent disbursement of HEERF III funds, we used the following parameters:

EFC Range	Dollar Amount
0-5846	\$1,500
5847-10000	\$1,300
10001-15000	\$1,200
15001-20000	\$1,200
20001-COA	\$1,000
COA and Non Filers	\$1,000

All students enrolled in Fall 2021 were put through this process. Students were given the option to apply the funds directly to their student account by submitting a signed Authorization Consent Form. If the form was not completed, students received a direct refund.

As of January 1, 2022 LSSU has issued \$1,816,000 in HEERF III Emergency Financial Aid Grants directly to 1640 LSSU students, based on their EFC range, prioritizing the neediest students. At this time, LSSU has \$739,521 of HEERF III remaining. LSSU students were notified about the availability of these Emergency Financial Aid Grants, via press release, text message, email, social media and LSSU website.