

<b>Student Name</b>	<b>ID #</b>
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This form must be completed in full in order for our office to process. **Use zero to indicate you do not have any dollar amount to report.** Blank or incomplete forms will not be processed.

- **Dependent students must complete both the parent and student assets section as of the date the FAFSA was filed.**
- **Independent students who are married must include their spouse's assets in the student section as of the date the FAFSA was filed.**

Type of Asset	Parent(s)	Student
<b>Cash/Savings/Checking Accounts</b>	\$	\$
<b>Net Worth of Real Estate/Investments</b> (net worth means current value minus debt) <ul style="list-style-type: none"> <li>• Investments include: real estate (do not include family home), trust funds, UGMA and UTMA accounts (these should be reported as assets of the owner, not the custodian), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land contracts (including mortgages held), commodities, ect. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.</li> <li>• <b>Do not include</b> the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-educational IRAs, Keogh plans, ect.) or cash savings and checking amounts that are report separately above.</li> </ul>	\$	\$
<b>Net Worth Business/Investment Farm</b> (net worth means current value minus debt) <ul style="list-style-type: none"> <li>• Business/investment farm value includes the market value of land, buildings, machinery, equipment, inventory, ect. Business/investment farm debt means only those debts for which the business or investment farm was used as collateral.</li> <li>• Do not include the value of the family farm that you live on and operate of the value of small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time employees or full-time equivalent employees. For small business value, your family includes persons directly related to you, such as a parent, sister or cousin, or persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.</li> </ul>	\$	\$

**I/We certify that the information listed is a complete and accurate statement of assets as of the initial 2023-2024 FAFSA filing date of \_\_\_\_\_.** We will provide proof of these amounts upon request.

<b>Student Signature</b>	<b>Date</b>
<b>Parent Signature</b>	<b>Date</b>

Internal use <b>ONLY</b> Reviewed: _____ Scanned: _____ ASSET - V3
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<b>RETURN FORM with attachments to:</b> <b>Lake Superior State University</b> <b>Financial Aid Office</b> <b>650 West Easterday Avenue</b> <b>Sault Ste. Marie, MI 49783-1699</b> <b>Phone: 906-635-2678 Fax: 906-635-6669</b> <b>Email: <a href="mailto:finaid@lssu.edu">finaid@lssu.edu</a></b>
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