

The Uniform Guidance
Reporting Package

Lake Superior State University

Year Ended June 30, 2022

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Reporting Package

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Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Board of Trustees
Lake Superior State University
Sault Sainte Marie, Michigan

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lake Superior State University (University) and its discretely presented component unit, Lake Superior State University Foundation (Foundation), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Lake Superior State University's basic financial statements, and have issued our report thereon dated December 22, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lake Superior State University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lake Superior State University's internal control. Accordingly, we do not express an opinion on the effectiveness of Lake Superior State University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Lake Superior State University's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned cost as item 2022-01 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lake Superior State University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Andrews Hooper Pavlik PLC

Midland, Michigan
December 22, 2022

Independent Auditor's Report on Compliance for Each Major Program;
Report on Internal Control Over Compliance; and Report on the Schedule
of Expenditures of Federal Awards Required by the Uniform Guidance

Board of Trustees
Lake Superior State University
Sault Sainte Marie, Michigan

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lake Superior State University's (University) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the University's major federal programs for the year ended June 30, 2022. The University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lake Superior State University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

Responsibility of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control such that there is a

reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Lake Superior State University, as of and for the year ended June 30, 2022, and have issued our report thereon dated December 22, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Andrews Hoopu Paulik PLC

Midland, Michigan
March 28, 2023

Lake Superior State University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Award Amount	Federal Expenditures
Major Programs					
COVID-19 Higher Education Emergency Relief Funds					
<u>U.S. Department of Education</u>					
Federal HEERF Student Support II 20-21	84.425E	Direct	P425E201034-20A	\$ 801,132	\$ 219,132
Federal HEERF University Support II 20-21	84.425F	Direct	P425F201519-20A	2,044,474	40,028
Federal HEERF Student Support III 21-22	84.425E	Direct	P425E201034-20B	2,555,521	2,554,921
Federal HEERF University Support III 21-22	84.425F	Direct	P425F201519-20B	2,540,008	1,857,575
Federal HEERF Strengthening Institutions 21-22	84.425M	Direct	P425M200242-20C	225,131	224,830
Total COVID-19 Higher Education Emergency Relief Funds					4,896,486
COVID-19 Coronavirus Relief Fund					
<u>U.S. Department of Treasury</u>					
Passed Michigan Department of Health & Human Services:					
Evaluation of SARS Wastewater Evaluation and Reporting Network	21.019	UDT/SOM/MDHHS	2020-7519	2,182,037	847,111
Passed through Small Business Administration:					
Shuttered Venue Operations Grant 2021-2022	59.019	SBA	SBAHQ21AV11953	31,782	22,043
Total COVID-19 Coronavirus Relief Fund					869,154
Student Financial Assistance Cluster					
<u>U.S. Department of Education:</u>					
Federal Work Study 21-22	84.033	Direct	P033A212029	271,954	271,954
Federal SEOG 21-22	84.007	Direct	P007A212029	78,332	62,466
Federal PELL Grant 2020-21	84.063	Direct	P063P200235	2,686,840	2,692
Federal PELL Grant 2021-22	84.063	Direct	P063P210235	2,548,907	2,548,907
Federal TEACH 2021-22	84.379	Direct	P379T220235	16,217	16,217
William D. Ford Federal Direct Loan Program 20-21	84.268	Direct	P268K200235	7,430,032	3,269
William D. Ford Federal Direct Loan Program 21-22	84.268	Direct	P268K210235	7,430,032	6,533,922
Federal Perkins Loans Outstanding	84.038	Direct	P038A172029	-	1,240,626
<u>U.S. Department of Health and Human Services</u>					
Nursing Student Loans-July 1 loans receivable	93.364	Direct	6339831N03	33,584	959,452
Student Financial Assistance Cluster Total:					11,639,505
Total Major Programs					17,405,145
Other Federal Programs:					
Research and Development Cluster:					
<u>U.S. Department of Agriculture</u>					
Passed Through University of Iowa & Purdue University:					
Non-Lethal Bird Deterrent Evaluation in the North Central Regional	10.200	UI & PU	F9002594802004	3,400	413
Passed through Rural Utility Service/Distance Learning Telemedicine					
RUS Distance Learning and Telemedicine Loan and Grant	10.855	RUS/DLT	MI10753-A16	787,118	117,545
Passed Through Hiawatha National Forest:					
MiWaterNet: Creating Freshwater Stewards Through River Monitoring	10.699	HNF	20-CS-11091000-004	9,930	367
Total U.S. Department of Agriculture					118,325

Lake Superior State University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Award Amount	Federal Expenditures
<u>U.S. Department of Commerce</u>					
Passed Through University of Michigan:					
Characterizing Great Lakes Atlantic Salmon Microbiome and Virome	11.432	NOAA/UM	NA17OAR4320152	\$ 9,000	\$ 8,927
Total U.S. Department of Commerce					<u>8,927</u>
<u>U.S. Geological Service</u>					
Assessment of Larval Fish Production in the Saint Mary's River Rapids	15.808	Direct	G18AC00332	143,918	25,188
Fisheries Ecology of the St. Mary's River	15.808	Direct	G19AC00387	75,768	50,236
USGS Zooplankton-Whitefish 2022-26	15.808	Direct	G22AC00153	81,454	32,811
Total U.S. Geological Service					<u>108,235</u>
<u>U.S. Department of the Interior</u>					
Sea Lamprey Study 21-22	15.662	Direct	F20AC00326	7,510	7,282
Sea Lamprey Study 22-23	15.662	Direct	F21AC01070-00	7,510	2,709
Passed Through U.S. Fish and Wildlife Service:					
Great Lakes Piping Plover Nest Monitoring 20-21	15.662	USFWS	F20AC00277	77,080	45,240
Great Lakes Piping Plover Nest Monitoring 21-22	15.662	USFWS	F21AC01511-00	148,000	26,939
Passed Through U.S. Fish and Wildlife Service / Audubon Society					
Coordinated Assessment of Breeding Black Terns Re Management in MI	15.630	USFWS/AudubonS	FY21AC01117-00	15,983	3,947
Passed Through U.S. Fish and Wildlife Service / Great Lakes Fish & Wildlife Restoration Act					
Sturgeon Movement in St Mary's River...Re conservation & restoration22-26	15.608	USFWS/GLFWRA	F21AP04202	282,244	3,290
Total U.S. Department of the Interior					<u>89,407</u>
<u>U.S. Environmental Protection Agency</u>					
Passed Through Michigan Department of Natural Resources:					
EPA/MDNR Food Web 2021-23	66.469	EPA/MDNR	3L-00E02930 / FISH2 2021-1	75,000	22,554
Passed Through Michigan Department of Environment, Great Lakes, and Energy:					
European Frog-bit: Enhancing Control, Assessing Impact, Management	66.469	SOM-EGLE	2019-EFB2	196,216	55,313
Passed Through Central Michigan University:					
Great Lake Coastal Wetlands Monitoring Continued Implementation II	66.469	CMU/EPA	F64661	226,929	29,152
Passed Through Central Michigan University:					
Great Lakes Coastal Wetland Monitoring: Continued Implementation	66.469	CMU/EPA	GL-00E01567-0	230,995	7,359
Total U.S. Environmental Protection Agency					<u>114,378</u>
Total Research & Development Cluster					<u>439,272</u>

Lake Superior State University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Award Amount	Federal Expenditures
<u>U.S. Department of Education:</u>					
Passed Through Michigan Dept of Labor & Economic Opportunity					
GEAR UP/KCP College Day 2020-21	84.334S	MDLEO	P334S200001	\$ 102,045	\$ 57,433
GEAR UP/KCP College Day 2021-22	84.334S	MDLEO	P334S200001	101,727	15,149
Occupational Educational Services 2021-22	84.048a	MDLEO	223510/1921	115,643	115,643
Title III	84.031	Direct	P031A210217	374,336	167,538
Total U.S. Department of Education:					<u>355,763</u>
<u>U.S. Department of Agriculture</u>					
Passed Through National Institute of Food and Agriculture/Iowa State University:					
Develop consumer educational materials on seafood and aquaculture 21-3	10.200	NIFA/IU	20203850032560/022798F	34,870	4,309
Total U.S. Department of Agriculture					<u>4,309</u>
<u>U.S. Department of Commerce</u>					
Passed Through National Oceanic and Atmospheric Administration:					
Developing Great Lakes Stewards through Place-making In Classrooms	11.429	NOAA	NA20NOS4290005	76,575	42,945
Passed Through National Oceanic and Atmospheric Administration:					
Increasing HS student freshwater & data literacy thru stream monitoring	11.429	NOAA	NA21NOS4290007	94,689	45,584
Total U.S. Department of Commerce					<u>88,529</u>
<u>National Endowment for the Arts</u>					
Passed Through Arts Midwest					
Campus Big Read 2020-21	45.024	AM	1844334-52-C-18	14,850	12,981
Total National Endowment for the Arts					<u>12,981</u>
Total Expenditures of Federal Awards:					<u><u>\$ 18,305,999</u></u>

Lake Superior State University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of Lake Superior State University (the University) under programs of the federal government for the fiscal year ended June 30, 2022. Expenditures reported on the SEFA are reported on the same basis of accounting as the financial statements, although the basis for determining when federal awards are expended is presented in accordance with the requirements of Uniform Guidance. In addition, expenditures reported on the SEFA are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Therefore, some amounts presented in the SEFA may differ from amounts presented in, or used in the preparation of, the financial statements.

Because the SEFA presents only a selected portion of the operations of the University, it is not intended to, and does not, present the financial position, changes in net position, or cash flows, if applicable, of the University.

The University reporting entity is defined in Note 1 to the University's financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included on the SEFA. Pass-through entity identifying numbers are presented where available.

2. Major Programs and Clusters

As defined in the Uniform Guidance, Student Financial Assistance programs and Research and Development programs are considered to be clusters of programs and, accordingly, have been classified as one program for testing purposes. As defined in the Office of Budget and Management's Compliance Supplement, COVID-19 Higher Education Emergency Relief Funds were evaluated based on total amount of expenditures for major program determination. The COVID-19 Higher Education Emergency Relief Funds have been defined as a major program.

3. Federal Student Loan Programs

The federal student loan programs listed subsequently are administered directly by the University, and balances and transactions relating to these programs are included in the University's financial statements. Loans outstanding at the beginning of the year plus loans made during the year are included in the federal expenditures presented in the SEFA.

There were \$791,012 of Federal Perkins Loans and \$800,720 of Nursing Student Loans outstanding as of June 30, 2022.

Lake Superior State University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

3. Federal Student Loan Programs (continued)

Total disbursements under the loan programs for the year ended June 30, 2022 were as follows:

	Federal Perkins	Nursing Student Loans
Loans receivable as of June 30, 2021	\$ 1,240,626	\$ 670,706
Loans granted	-	288,746
Schedule of awards – amount to report	<u>\$ 1,240,626</u>	<u>\$ 959,452</u>

Under the William D. Ford Federal Direct Loan Program, students and parents borrow funds directly from the federal government; the University is responsible for verifying student eligibility, electronically transmitting the loan records to the federal processor, and distributing the loan funds directly to the student account or parent borrower. For the year ended June 30, 2022, Direct Student Loans totaled \$6,537,191 (\$2,426,933 subsidized, \$2,809,536 unsubsidized, and \$1,300,722 PLUS.)

4. Indirect Cost Rate

The University did not elect to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

5. Reconciliation of Revenue

A reconciliation of federal expenditures reported as revenue in the financial statements is provided below:

Total expenditures of federal awards	\$ 18,305,999
Direct loans (<i>Note 3</i>)	(8,737,269)
Accrual related adjustments	<u>6,449</u>
Total revenue from federal expenditures	<u><u>\$ 9,575,179</u></u>

Lake Superior State University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2022

6. Pass-Through Entities

The University receives certain federal grants as sub-awards from nonfederal entities. Pass-through entities, where applicable, have been identified in the SEFA with an abbreviation, defined as follows:

Pass-through Agency Abbreviation	Pass-through Agency Name
AMTF	Arts Midwest Touring Fund
CMU	Central Michigan University
EGLE	Environment, Great Lakes & Energy
EPA	Environmental Protection Agency
MCAC	Michigan Council for Arts and Cultural Affairs
MDLEO	Michigan Department of Labor and Economic Opportunity
MDT	Michigan Department of Treasury
NOAA	National Oceanic and Atmospheric Administration
RUS	Rural Utility Service
SOM	State of Michigan
UI & PU	University of Iowa and Purdue University
UDT	U.S. Department of Treasury
SOM	State of Michigan
USFWS	United States Fish and Wildlife Service

Lake Superior State University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2022

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness identified? Yes X No

Significant deficiencies identified not considered to be material weakness? X Yes None reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major programs:

Material weakness identified? Yes X No

Significant deficiencies identified not considered to be material weakness? Yes X None reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? Yes X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Cluster and Federal Programs</u>
84.425E	COVID-19 Higher Education Emergency Relief Funds:
84.425F	HEERF Student Aid
84.425M	HEERF Institutional Aid
	HEERF Strengthening the Institutions Program

21.019	COVID-19 Coronavirus Relief Fund:
59.323	Wastewater Testing for SARS CoV2
	Shuttered Venue Operators

84.033, 84.007, 84.063, 84. 379, 84.268, 84.038, 93.364	Student Financial Aid Cluster
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Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

Lake Superior State University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2022

Section II – Financial Statements Findings

2022-1) Timely Bank Reconciliations

Criteria:	Best practices under a system of internal control require timely bank and investment account reconciliations.
Condition:	As of June 30, 2022, the University had only completed bank reconciliations through December 2021.
Questioned Costs:	None.
Effect:	Delayed reconciliations can increase the risk that potential accounting errors, should they occur, might not be detected and corrected on a timely basis.
Cause:	Changes in the assignment of accounting functions and staffing realignments, partially due to staff turnover, created a condition where certain accounting functions led to increased workloads.
Recommendation:	The University should continue to monitor the progress of the reconciliations process to ensure all cash and investment accounts are reconciled in a timely manner each month.
Management's Response:	The University has corrected this condition with the outcome that bank and investment reconciliations are now current.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

Lake Superior State University
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2022

No matters were reported.



March 28, 2023

Federal Audit Clearinghouse
Corrective Action Plan
Fiscal Year Ended June 30, 2022

Finding Number: 2022-01 Bank Reconciliations

Condition: As of June 30, 2022, the University had only completed bank reconciliations through December 2021

Planned Corrective Action: The University concurs with the finding and has already remedied the condition and bank reconciliations are now current and being completed on a monthly basis.

Contact person responsible for corrective action: Crystal Wilcox, Director of Finance

Completion Date: January 2023