

The Uniform Guidance  
Reporting Package

Lake Superior State University

*Year Ended June 30, 2023*



Lake Superior State University

The Uniform Guidance  
Reporting Package

Year Ended June 30, 2023

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Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

Board of Trustees  
Lake Superior State University  
Sault Sainte Marie, Michigan

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Lake Superior State University (University) and its discretely presented component unit, Lake Superior State University Foundation (Foundation), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Lake Superior State University's basic financial statements, and have issued our report thereon dated January 4, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lake Superior State University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lake Superior State University's internal control. Accordingly, we do not express an opinion on the effectiveness of Lake Superior State University's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Lake Superior State University's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned cost as item 2023-01 that we consider to be a significant deficiency.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Lake Superior State University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Andrews Hooper Paulik PLC*

Grand Rapids, Michigan  
January 4, 2024

Independent Auditor's Report on Compliance for Each Major Program;  
Report on Internal Control Over Compliance; and Report on the Schedule  
of Expenditures of Federal Awards Required by the Uniform Guidance

Board of Trustees  
Lake Superior State University  
Sault Sainte Marie, Michigan

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Lake Superior State University's (University) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the University's major federal programs for the year ended June 30, 2023. The University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lake Superior State University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

## ***Responsibility of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.

## ***Auditor's Responsibility for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control such that there is a

reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of Lake Superior State University, as of and for the year ended June 30, 2023, and have issued our report thereon dated January 4, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Andrews Hoopu Paulik PLC*

Midland, Michigan  
February 12, 2024

Lake Superior State University  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Federal Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Federal Expenditures
<b>Major Programs</b>				
<b>COVID-19 Coronavirus Relief Fund</b>				
<u>U.S. Department of Treasury</u>				
Passed Michigan Department of Health & Human Services:				
Coronavirus Relief Fund	21.019	UDT/SOM/MDHHS	2020-7519	\$ 985,297
Passed through Small Business Administration:				
Shuttered Venue Operations Grant 2021-2022	59.075	SBA	SBAHQ21AV11953	9,739
Total COVID-19 Coronavirus Relief Fund				<u>995,036</u>
<b>Student Financial Assistance Cluster</b>				
<u>U.S. Department of Education</u>				
Federal Work Study 22-23	84.033	Direct		272,590
Federal SEOG 21-22	84.007	Direct		(42)
Federal SEOG 22-23	84.007	Direct		83,071
Federal Pell Grant 2022-23	84.063	Direct		2,359,627
Federal TEACH 2022-23	84.379	Direct		11,316
William D. Ford Federal Direct Loan Program 21-22	84.268	Direct		(5,412)
William D. Ford Federal Direct Loan Program 22-23	84.268	Direct		6,013,532
Federal Perkins Loans	84.038	Direct		791,012
Total Student Financial Cluster				<u>9,525,694</u>
<u>U.S. Department of Health and Human Services</u>				
Nursing Student Loans	93.364	Direct		1,013,751
Student Financial Assistance Cluster Total				<u>10,539,445</u>
Total Major Programs				<u>11,534,481</u>
<b>Other Federal Programs</b>				
Education Stabilization Fund				
<u>U.S. Department of Education</u>				
Federal HEERF Student Support III 21-22	84.425E	Direct		600
Federal HEERF University Support III 21-22	84.425F	Direct		16,937
Federal HEERF Strengthening Institutions 21-22	84.425M	Direct		301
Total Education Stabilization Fund				<u>17,838</u>
<b>Research and Development Cluster</b>				
<u>U.S. Department of Agriculture</u>				
Passed through Rural Utility Service/Distance Learning Telemedicine:				
Distance Learning and Telemedicine Loan and Grant	10.855	RUS/DLT	MI10753-A16	65,571
Total U.S. Department of Agriculture				<u>65,571</u>
<u>U.S. Geological Service</u>				
U.S. Geological Survey Research and Data Collection 2022-26	15.808	Direct		29,510
Total U.S. Geological Service				<u>29,510</u>

See Notes to Schedule of Expenditures of Federal Awards.

Lake Superior State University  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Federal Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Federal Expenditures
<u>U.S. Department of the Interior</u>				
Great Lakes Restoration 22-23	15.662	Direct		\$ 6,138
Great Lakes Restoration 22-23	15.662	Direct		2,672
Passed Through U.S. Fish and Wildlife Service:				
Great Lakes Restoration 21-22	15.662	USFWS	F21AC01511	245
Great Lakes Restoration 22-26	15.662	USFWS	F22AC01943	72,670
Passed Through U.S. Fish and Wildlife Service / Audubon Society:				
Coastal Program	15.630	USFWS/AudubonS	FY21AC01117-00	2,813
Passed Through U.S. Fish and Wildlife Service / Michigan Department of Natural Resources:				
Neotropical Migratory Bird Conversation	15.635	USFWS/MDNR	FY21AF03943	5,257
Passed Through U.S. Fish and Wildlife Service / Michigan Department of Environment, Great Lakes, and Energy:				
Great Lakes Restoration 23-24	15.662	USFWS/EGLE	AISGLR-23-NZMS	25,443
Passed Through U.S. Fish and Wildlife Service / Great Lakes Fish & Wildlife Restoration Act:				
Fish and Wildlife Management Assistance 22-26	15.608	USFWS/GLFWRA	F21AP04202	40,378
Total U.S. Department of the Interior				<u>155,616</u>
<u>U.S. Environmental Protection Agency</u>				
Passed Through Michigan Department of Natural Resources:				
Geographic Programs - Great Lakes Restoration Initiative 2021-23	66.469	EPA/MDNR	GL-00E02930 / FISH2 2021-11	42,591
Passed Through Michigan Department of Environment, Great Lakes, and Energy:				
Geographic Programs - Great Lakes Restoration Initiative	66.469	SOM-EGLE	2019-EFB2	16,765
Passed Through Michigan Department of Natural Resources:				
Geographic Programs - Great Lakes Restoration Initiative 22-23	66.469	EPA/MDNR	00E03230/FRD-TIS-001	42,315
Passed Through Central Michigan University:				
Geographic Programs - Great Lakes Restoration Initiative	66.469	CMU/EPA	F64661	46,073
Total U.S. Environmental Protection Agency				<u>147,744</u>
Total Research & Development Cluster				<u>398,441</u>
<u>U.S. Department of Education</u>				
Passed Through Michigan Dept of Labor & Economic Opportunity:				
GEAR UP/KCP College Day 2020-21	84.334S	MDLEO	P334S200001	7,950
GEAR UP/KCP College Day 2021-22	84.334S	MDLEO	P334S200001	86,578
GEAR UP/KCP College Day 2022-23	84.334S	MDLEO	P334S200001	14,589
Career and Technical Education - Basic Grants to States 2021-2022	84.048a	MDLEO	223510/1921	143,827
Higher Education Institutional Aid	84.031	Direct		355,396
Total U.S. Department of Education				<u>608,340</u>

Lake Superior State University  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title or Cluster Title	Federal Assistance Listing Number	Passed Through	Pass-Through Entity/Grant Identifying Number	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Passed Through National Institute of Food and Agriculture/Iowa State University: Marine Sanctuary Program	10.200	NIFA/ISU	20203850032560/022798F	\$ 7,033
Total U.S. Department of Agriculture				<u>7,033</u>
<u>U.S. Department of Commerce</u>				
Passed Through National Oceanic and Atmospheric Administration: Marine Sanctuary Program	11.429	NOAA	NA20NOS4290005	24,499
Passed Through National Oceanic and Atmospheric Administration: Marine Sanctuary Program 2021-22	11.429	NOAA	NA21NOS4290007	34,035
Marine Sanctuary Program 2023-25	11.429	NOAA	NA23NOS4290127	34
Total U.S. Department of Commerce				<u>58,568</u>
<u>U.S. Office of Naval Research</u>				
Passed Through Office of Naval Research: Basic and Applied Scientific Research	12.300	ONR/FAU	LR-K233, N00014-18-1-2212	25,231
Total U.S. Department of Office of Naval Research				<u>25,231</u>
National Science Foundation				
Passed Through National Science Foundation: Integrative Activities	47.083	NSF	2215270	6,644
Total National Science Foundation				<u>6,644</u>
Total Expenditures of Federal Award				<u><u>\$ 12,656,576</u></u>

# Lake Superior State University

## Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

### **1. Summary of Significant Accounting Policies**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of Lake Superior State University (the University) under programs of the federal government for the fiscal year ended June 30, 2023. Expenditures reported on the SEFA are reported on the same basis of accounting as the financial statements, although the basis for determining when federal awards are expended is presented in accordance with the requirements of Uniform Guidance. In addition, expenditures reported on the SEFA are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Therefore, some amounts presented in the SEFA may differ from amounts presented in, or used in the preparation of, the financial statements.

Because the SEFA presents only a selected portion of the operations of the University, it is not intended to, and does not, present the financial position, changes in net position, or cash flows, of the University.

The University reporting entity is defined in Note 1 to the University's financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included on the SEFA. Pass-through entity identifying numbers are presented where available.

### **2. Major Programs and Clusters**

As defined in the Uniform Guidance, Student Financial Assistance programs and Research and Development programs are considered to be clusters of programs and, accordingly, have been classified as one program for testing purposes. As defined in the Office of Budget and Management's Compliance Supplement, COVID-19 Higher Education Emergency Relief Funds were evaluated based on total amount of expenditures for major program determination.

### **3. Federal Student Loan Programs**

The federal student loan programs listed subsequently are administered directly by the University, and balances and transactions relating to these programs are included in the University's financial statements. Loans outstanding at the beginning of the year plus loans made during the year are included in the federal expenditures presented in the SEFA.

There were \$456,748 of Federal Perkins Loans and \$857,334 of Nursing Student Loans outstanding as of June 30, 2023.

Lake Superior State University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

**3. Federal Student Loan Programs (continued)**

Total disbursements under the loan programs for the year ended June 30, 2023 were as follows:

	<b>Federal Perkins</b>	<b>Nursing Student Loans</b>
Loans receivable as of June 30, 2022	\$ 791,012	\$ 800,719
Loans granted	-	213,032
Schedule of awards – amount to report	<u>\$ 791,012</u>	<u>\$ 1,013,751</u>

Under the William D. Ford Federal Direct Loan Program, students and parents borrow funds directly from the federal government; the University is responsible for verifying student eligibility, electronically transmitting the loan records to the federal processor, and distributing the loan funds directly to the student account or parent borrower. For the year ended June 30, 2023, Direct Student Loans totaled \$6,008,120 (\$2,039,344 subsidized, \$2,437,866 unsubsidized, and \$1,530,910 PLUS.)

**4. Indirect Cost Rate**

The University did not elect to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Lake Superior State University

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

**5. Pass-Through Entities**

The University receives certain federal grants as sub-awards from nonfederal entities. Pass-through entities, where applicable, have been identified in the SEFA with an abbreviation, defined as follows:

<b>Pass-through Agency Abbreviation</b>	<b>Pass-through Agency Name</b>
CMU	Central Michigan University
DLT	Distance Learning Telemedicine
EGLE	Environment, Great Lakes & Energy
EPA	Environmental Protection Agency
FAU	Florida Atlantic University
GLFWRA	Great Lakes Fish and Wildlife Restoration Act
ISU	Iowa State University
MDHHS	Michigan Department of Health and Human Services
MDLEO	Michigan Department of Labor and Economic Opportunity
MDNR	Michigan Department of Natural Resources
NIFA	National Institute of Food and Agriculture
NOAA	National Oceanic and Atmospheric Administration
NSF	National Science Foundation
ONR	Office of Naval Research
RUS	Rural Utility Service
SBA	Small Business Administration
SOM	State of Michigan
UDT	U.S. Department of Treasury
SOM	State of Michigan
USFWS	United States Fish and Wildlife Service

Lake Superior State University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

Section I – Summary of Auditor’s Results

**Financial Statements**

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness identified?        Yes   X   No

Significant deficiencies identified not considered to be material weakness?   X   Yes        None reported

Noncompliance material to financial statements noted?        Yes   X   No

**Federal Awards**

Internal control over major programs:

Material weakness identified?        Yes   X   No

Significant deficiencies identified not considered to be material weakness?        Yes   X   None reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?        Yes   X   No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Cluster and Federal Programs</u>
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84.033, 84.007, 84.063, 84. 379, 84.268, 84.038, 93.364	Student Financial Aid Cluster
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Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?   X   Yes        No

# Lake Superior State University

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

### Section II – Financial Statements Findings

#### **2023-1 - Timely Bank Reconciliations**

Criteria:	Best practices under a system of internal control require timely bank and investment account reconciliations and independent approval.
Condition:	As of June 30, 2023, the University had only completed bank reconciliations through October 2022.
Questioned Costs:	None.
Effect:	Delayed reconciliations and lack of independent approval can increase the risk that potential accounting errors, should they occur, might not be detected and corrected on a timely basis.
Cause:	Changes in the assignment of accounting functions and staffing realignments, partially due to staff turnover and increased workloads, created a condition where certain accounting functions were not performed timely.
Recommendation:	The University should continue to monitor the progress of the reconciliations process to ensure all cash and investment accounts are reconciled and independently approved in a timely manner each month.
Management's Response:	The University has corrected this condition with the outcome that bank and investment reconciliation as of June 30, 2023, are now current, and has implemented procedures to ensure timeliness in fiscal year 2024.

### Section III – Federal Award Findings and Questioned Costs

No matters were reported.

# Lake Superior State University

## Summary Schedule of Prior Audit Findings

Year Ended June 30, 2023

### Section IV – Financial Statements Findings

#### **2022-1 - Timely Bank Reconciliations**

Criteria:	Best practices under a system of internal control require timely bank and investment account reconciliations.
Condition:	As of June 30, 2022, the University had only completed bank reconciliations through December 2021.
Questioned Costs:	None.
Effect:	Delayed reconciliations can increase the risk that potential accounting errors, should they occur, might not be detected and corrected on a timely basis.
Cause:	Changes in the assignment of accounting functions and staffing realignments, partially due to staff turnover, created a condition where certain accounting functions led to increased workloads.
Recommendation:	The University should continue to monitor the progress of the reconciliations process to ensure all cash and investment accounts are reconciled in a timely manner each month.
Management's Response:	The University has corrected this condition with the outcome that bank and investment reconciliations are now current.

### Section III – Prior Federal Award Findings and Questioned Costs

No matters were reported.

February 12, 2024

Federal Audit Clearinghouse  
Corrective Action Plan  
Fiscal Year Ended June 30, 2023

**Finding Number:** 2023-01 Bank Reconciliations

**Condition:** As of June 30, 2023, the University had only completed bank reconciliations and approvals through October 2022.

**Planned Corrective Action:** The University concurs with the finding and has already remedied the condition and bank reconciliation for fiscal year 2023 are now current, and fiscal year 2024 are being completed and reviewed.

**Contact person responsible for corrective action:** Crystal Wilcox, Director of Finance

**Completion Date:** October 10, 2023